

Dated the 13th day of August 2003

BETWEEN

THE MINISTER FOR FINANCE OF THE REPUBLIC OF SINGAPORE

AND

THE MOTOR INSURERS' BUREAU OF SINGAPORE

FURTHER SUPPLEMENTAL AGREEMENT

RAJAH & TANN
ADVOCATES & SOLICITORS
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THIS FURTHER SUPPLEMENTAL AGREEMENT made this 13th day of August Two Thousand and Three (2003).

BETWEEN

(1) **THE MINISTER FOR FINANCE OF THE REPUBLIC OF SINGAPORE** ("the Minister") of the one part;

AND

(2) **THE MOTOR INSURERS' BUREAU OF SINGAPORE**, a company incorporated in the Republic of Singapore and having its registered office at No. 103A Amoy Street, Singapore 069923 ("the Bureau") of the other part.

("the Further Supplemental Agreement")

WHEREAS

- (1) On the 22nd day of February 1975 the Bureau had entered into an agreement with the Minister for the purposes of implementing a scheme to secure compensation to third party victims of road accidents in cases where, notwithstanding the provisions of the Motor Vehicles (Third Party Risks and Compensation) Act (Chapter 189) relating to compulsory insurance, the victim is deprived of compensation by the absence of insurance or effective insurance (hereinafter referred to as "the 1975 Agreement") and in cases where the drivers responsible for the road accidents could not be traced;
- (2) The Minister and the Bureau had entered into a Supplemental Agreement dated the 24th day of September 1998 to effect certain amendments and/or changes and/or modifications to the 1975 Agreement;
- (3) The parties hereto are desirous of excluding the Bureau from liability for any claim arising out of or in connection with an act of terrorism by implementing an amendment to the 1975 Agreement as amended by the Supplemental Agreement (collectively referred to as the "Agreements").

NOW IT IS HEREBY AGREED as follows :

1. Clause 7(1) of the 1975 Agreement is amended by the addition of a new sub-clause 7(1)(c) as follows:
"Vehicle where loss, damage, costs, expenses of whatsoever nature directly or indirectly caused by or resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss."
2. Clause 8(2) of the 1975 Agreement is amended by the addition of a new sub-clause 8(2)(c) as follows:
"the death or bodily injury in respect of which any such application is made was directly or indirectly caused by or resulting from or in connection with any act of terrorism, regardless of any other cause or event contributing concurrently or in any other sequence."
3. Save for the parties specifically mentioned herein, any person who is not a party to this Further Supplemental Agreement, whether or not any benefit is conferred or purported to be conferred on him directly or indirectly, has no rights under the Contracts (Rights of Third Parties) Act (Chapter 53B) to enforce any term of this Further Supplemental Agreement.
4. Save for the amendments herein set out, the Agreements shall remain in full force and effect.

IN WITNESS WHEREOF the Minister for Finance, Singapore has hereunto set his hand and seal and the Motor Insurers' Bureau of Singapore have set their common seal on the day and year first above written.

Signed sealed and delivered by)
Lee Hsien Loong, the Minister for Finance) Seal Affixed
of the Republic of Singapore)

The Common Seal of the Motor Insurers') Seal Affixed
Bureau of Singapore was affixed hereto in)
the presence of

(signed)
Wee Jim Hock
Member of Council

(signed)
Richard Chng Way Gek
Member of Council

(signed)
Ampusam Gopinathan
Secretary, Motor Insurers' Bureau of Singapore